

**Self-Funded Health Plans  
Relationship of Plan Assets to the Actuarial Reserve\*  
as of March 31, 2006**

	<b>PERS Care</b>		
	<b>Basic</b>	<b>Supp</b>	<b>Total</b>
<b>Assets 03/31/2006</b>	\$ 99,104,605	\$ 89,127,282	\$ 188,231,887
<b>Actuarial Reserve 03/31/2006</b>	\$ 44,398,000	\$ 53,348,000	\$ 97,746,000
<b>Assets Above Actuarial Reserve</b>	\$ 54,706,605	\$ 35,779,282	\$ 90,485,887
<b>Ratio of Assets to the Actuarial Reserve</b>	223%	167%	193%

	<b>PERS Choice</b>		
	<b>Basic</b>	<b>Supp</b>	<b>Total</b>
<b>Assets 03/31/2006</b>	\$ 263,633,602	\$ 26,279,707	\$ 289,913,309
<b>Actuarial Reserve 03/31/2006</b>	\$ 188,280,000	\$ 22,382,000	\$ 210,662,000
<b>Assets Above Actuarial Reserve</b>	\$ 75,353,602	\$ 3,897,707	\$ 79,251,309
<b>Ratio of Assets to the Actuarial Reserve</b>	140%	117%	138%

	<b>Total Self-Funded Program</b>		
	<b>Basic</b>	<b>Supp</b>	<b>Total</b>
<b>Assets 03/31/2006</b>	\$ 362,738,273	\$ 115,406,923	\$ 478,145,196
<b>Actuarial Reserve 03/31/2006</b>	\$ 232,678,000	\$ 75,730,000	\$ 308,408,000
<b>Assets Above Actuarial Reserve</b>	\$ 130,060,273	\$ 39,676,923	\$ 169,737,196
<b>Ratio of Assets to the Actuarial Reserve</b>	156%	152%	155%

\* The Actuarial Reserve equals the Incurred But Not Reported (IBNR) reserve (without a contingency load) plus the Risk Based Capital Reserve (RBC) set at a 300% level.

